

ACELO SOLUTIONS

Overview

The majority of public school systems in the United States use a variety of old software applications to manage the accounting and reporting efforts associated with school activity funds. The software is often no longer supported by the original vendor and uses decentralized and outdated technologies compared to today's web-enabled and application-friendly solutions. Many of the current school activity funds software applications are written for DOS-based operating systems, and must be installed and managed locally by each individual school within the school district. This distributed application solution makes consolidated reporting and remote support extremely difficult, time consuming, and costly compared to a conventional web-based implementation.

Furthermore, consolidated reporting across the majority of school districts is accomplished through a labor-intensive process of exporting data from each individual installation of the DOS-based application and manually consolidating and rearranging the data within spreadsheets. Because these procedures for creating consolidated reports involve a great deal of manual processes, they often can lead to inaccurate and unreliable information.

The majority of existing school activity funds applications have been developed by small companies capitalizing on the specific needs of school systems around the country to comply with local school funds management and compliance. While many of these applications have performed effectively, they lack advanced application functionality and on-going vendor enhancements found in software developed by the major application providers such as Microsoft Great Plains.

SCHOOL ACTIVITIES FUND SOLUTION

ACELO SOLUTIONS

SCHOOL ACTIVITIES FUND SOLUTION OVERVIEW

Our Solution

Using the latest technologies from Microsoft, Acelo Solutions provides a web-based, centrally managed accounting system to process financial transactions to account for school activity funds. Our solution is built on the award winning Microsoft Great Plains product line installed at over a 130,000 locations around the world. Microsoft Great Plains is one of the most powerful, feature-rich accounting and business management solutions on the market, and is backed by the world leader in software innovation and development. This Microsoft solution provides an easy to use and intuitive interface that includes real time integration with other popular Microsoft products such as Excel and Microsoft Word.

The combination of Microsoft and Acelo Solutions provides the latest technologies and advanced features including:

- Powerful online inquiry
- Industry-leading reporting tools
- Remote support capabilities
- Centralized system installation and management

This combination of a feature-rich accounting solution and enhanced web-based technologies, provided by the leading software vendor Microsoft, delivers a cost effective solution that will be enhanced and supported for many years to come.



BENEFITS of ACELO SOLUTIONS & MICROSOFT

SCHOOL ACTIVITIES FUND SOLUTION OVERVIEW

School Board

- Receive timely answers to inquiries
- Reduce risk and fraud
- Ensure compliance with policies
- Maximize technology investments

School District

- Respond quickly to inquiries
- Reduce risk and fraud
- Comply with school board policies
- Improve resource effectiveness

Finance/Accounting Department

- Respond quickly to inquiries
- Improve visibility and understanding of financial position
- Reduce risk and fraud
- Comply with policies
- Improve departmental efficiencies

Accounting/Audit Manager

- Respond quickly to inquiries
- Detect risks and fraud
- Ensure accurate and reliable consolidated data
- Streamline processing on a daily, monthly, and yearly basis
- Free up resources to focus on other accounting and auditing duties
- Reduce time needed to support system
- Improve quality of support

School Principal and Bookkeeper

- Respond quickly to inquiries
- Ensure accurate and reliable data
- Reliable system

IT Manager/CIO

- Upgrade technology to standards
- Reduce burden of technical support
- Leverage investments

Why Acelo Solutions?

Acelo Solutions is a leading provider of accounting and technology solutions that help organizations become more agile in today's interconnected economy. Our focus is to provide products and services that improve the successful management of your finances and operational processes, and allow you to extend specific information and procedures to your employees, customers, suppliers, and partners securely via the Internet. We work with Federal, state, and local government organizations, including Fairfax County Public Schools in Virginia and The National Archives and Records Administration.

Technical Architecture Overview

Acelo Solutions and Microsoft combine together to offer a school activities fund accounting solution that addresses the processing and reporting needs at both the central district and local school levels. The solution is web-based and is centrally managed to provide improved capabilities. These include:

- Powerful on-line inquiry and industry leading reporting tools
- Easy to use and intuitive interface
- Remote support capabilities
- Real-time integration with other applications
- Proven product with latest technologies
- Backed by world leading software vendor

The technical architecture is based on a back office infrastructure where the accounting software and data resides. School bookkeepers, central accounting staff, and other end-users access the software and data from their "client" desktops via a network or the Web. The back office infrastructure or network operations center is managed by the central IT staff. This architecture provides the ability to provide remote support, upgrade software easily, and ensure daily back-ups and other security precautions. Figure 1 summarizes the technical architecture.

Why Acelo Solutions?

Acelo Solutions specializes in accounting and technology solutions for small to mid-sized companies, school districts, and Federal government agencies. We work with our clients to strengthen their financial management, reduce risks, increase accountability, improve decision-making, and leverage their technology investments.

We are working closely with large and medium-sized school districts around the country in advising or implementing our solution, which replaces their existing system or automates their manual processes. We bring experience with student activity fund accounting, K-12 organizations, and accounting software implementation.

Developed by Acelo Solutions and Microsoft Great Plains

ACELO SOLUTIONS

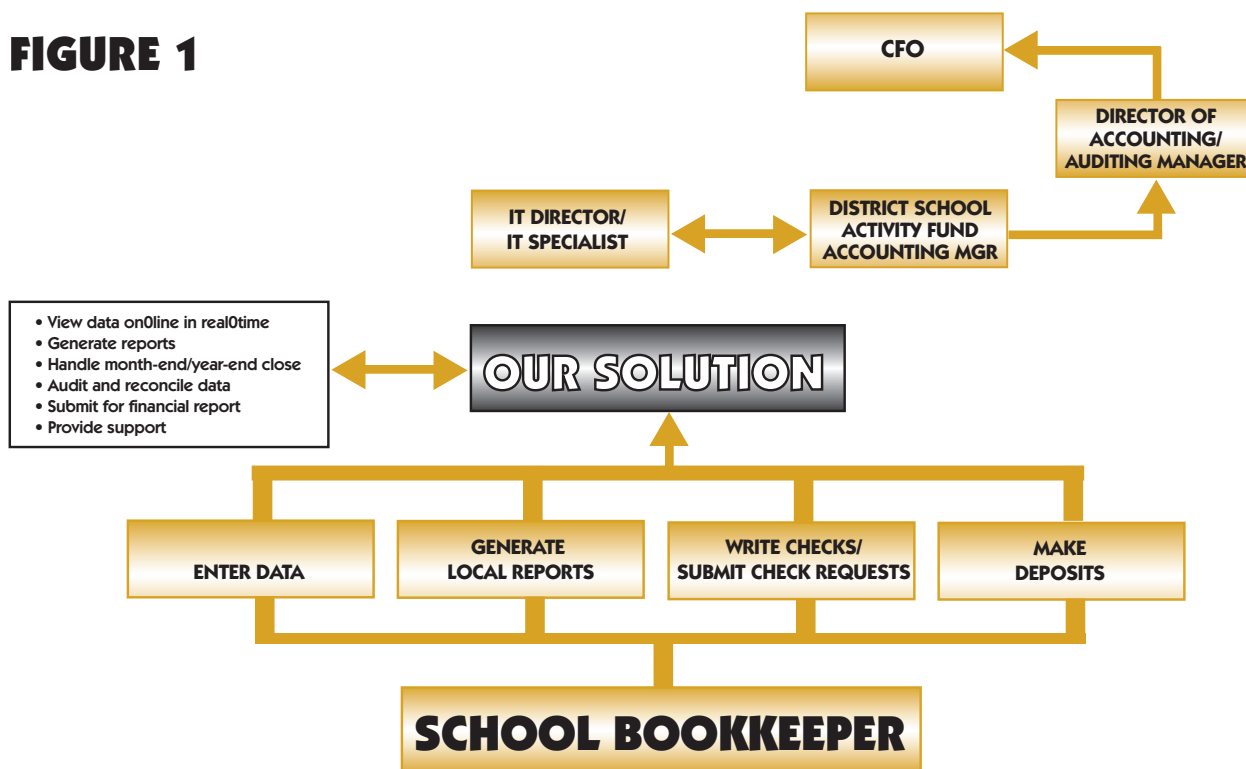
Process Overview

Acelo Solutions and Microsoft combine together to offer a school activities fund solution that addresses the processing and reporting needs at both the central district and local school levels. Functions include:

- Cash Receipts Processing
- Cash Disbursements Processing
- Vendor Information
- Process Journal Transactions
- Bank Reconciliation
- General Ledger
- Month/Year-End Period Processing
- Ad-Hoc Reporting
- Purchase Order Processing
- Accounts Payable Processing
- Accounts Receivable Processing

Figure 1 summarizes the key processes for managing local school activities fund accounting at the central district and local school levels.

FIGURE 1



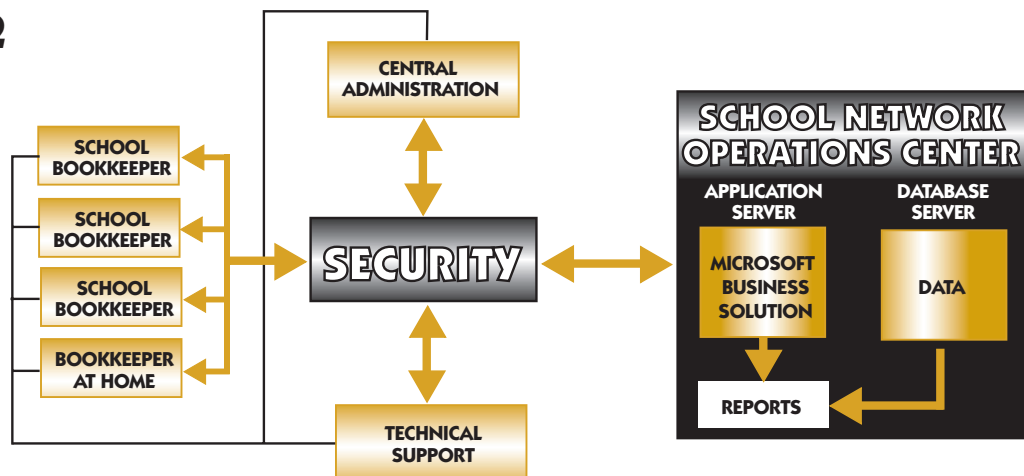
Technical Overview

Acelo and Microsoft combine together to provide a Web-based, centrally managed solution that provides local schools with improved capabilities. These include:

- Powerful on-line inquiry and industry leading reporting tools
- Easy to use and intuitive interface
- Remote support capabilities
- Real-time integration with other applications
- Proven product with latest technologies
- Backed by world leading software vendor

As shown in Figure 2, the new accounting software solution and data are centrally located in the school district's network operations center. Local bookkeepers and other end-users securely access the software and data from their desktops at school or even from home.

FIGURE 2



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BENEFITS of IT CONSULTING SERVICES FROM ACELO SOLUTIONS

Owner or Senior Management

- Access to technical resources without the full payroll costs of additional in-house staff
- Improve employee productivity
- Reduce business and technology risks
- Reduce employee frustration and complaints about technical issues
- Maximize technology investments

IT Manager or CIO

- Supplement existing resources
- Access specialized skills
- Provide coverage when resources are short

End User

- Focus on primary responsibilities
- Minimize interruptions
- Have comfort of technical resources available

Why Acelo Solutions?

Acelo Solutions specializes in accounting and technology solutions for small to mid-sized companies, school districts, and Federal agencies. We work with our clients to strengthen their financial management, reduce risks, increase accountability, improve decision-making, and leverage their technology investments.

Our Microsoft and Citrix-certified technical specialists have strong computer, networking, and programming skills. We offer 7-day a week help desk support services to our clients.

Acelo Solutions is always there for you, giving the support you need, when you need it, and on a budget that you can afford.

Technical Architecture

Microsoft SAF Back Office Solution

SCHOOL ACTIVITIES FUND SOLUTION

